

# How to Form a Company in Oman: A Step-by-Step Guide

THOUGHT LEADERSHIP

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## Table of Contents

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<b>01</b>	Introduction .....	<b>P1</b>
<b>02</b>	Choose Your Business Structure .....	<b>P2</b>
<b>03</b>	Secure a Unique Business Name .....	<b>P3</b>
<b>04</b>	Draft and Sign the Memorandum of Association (MOA) .....	<b>P4</b>
<b>05</b>	Obtain Essential Licenses and Certificates .....	<b>P5</b>
<b>06</b>	Acquire Additional Licenses (if needed) .....	<b>P6</b>
<b>07</b>	Benefits of Company Formation in Oman .....	<b>P7</b>

# 01

## INTRODUCTION

Looking to launch your business in Oman? This guide provides a clear roadmap for company formation in Oman.

### Here's what you need to do:

- 1 Choose Your Business Structure
- 2 Secure a Unique Business Name
- 3 Draft and Sign the Memorandum of Association (MOA)
- 4 Obtain Essential Licenses and Certificates
- 5 Acquire Additional Licenses (if needed)



# 02

## CHOOSE YOUR BUSINESS STRUCTURE

### Limited Liability Company (LLC)

- ▶ **Description:**  
A popular option for foreign investors.
- ▶ **Shareholders:**  
Minimum of 2 shareholders.
- ▶ **Details:** Suitable for medium to large businesses. No minimum capital is required, but OMR 5,000 is recommended.

### Single Person Company (SPC)

- ▶ **Description:** Ideal for smaller businesses with one owner.
- ▶ **Shareholders:** Single owner.

### Subsidiaries

- ▶ **Description:**  
Owned by foreign companies.
- ▶ **Details:**  
Can be structured as SPC or LLC.

### Branches

- ▶ **Description:**  
An extension of a foreign company.
- ▶ **Director:** Requires a foreign director.

*Note: No paid-up capital is needed for these structures.*



# 03

## SECURE A UNIQUE BUSINESS NAME

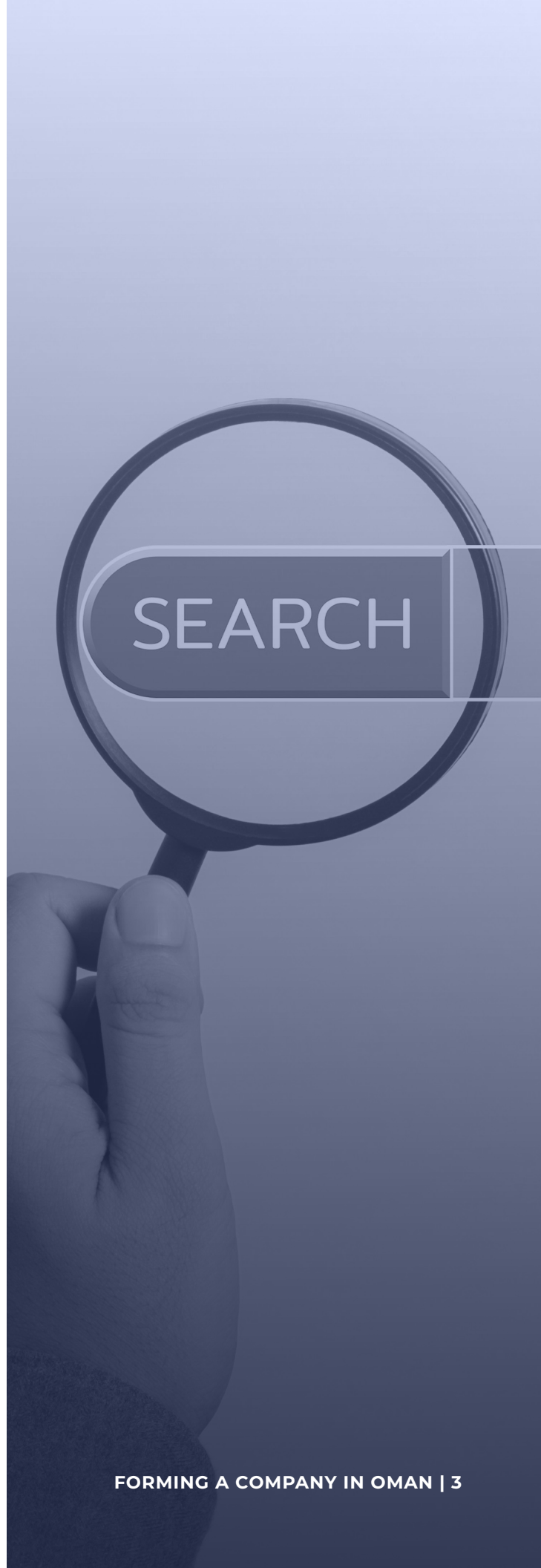
### Steps:

Choose 3 unique names that comply with regulations and are trademark-free.

The Ministry of Commerce, Industry, and Investment Promotion (MOCIIP) can assist with checking name availability.

### Resources:

MOCIIP Name Search



# 04

## DRAFT AND SIGN THE MEMORANDUM OF ASSOCIATION (MOA)

### Description:

The MOA is an online document outlining your company's foundation, including the name, activities, capital, and management.

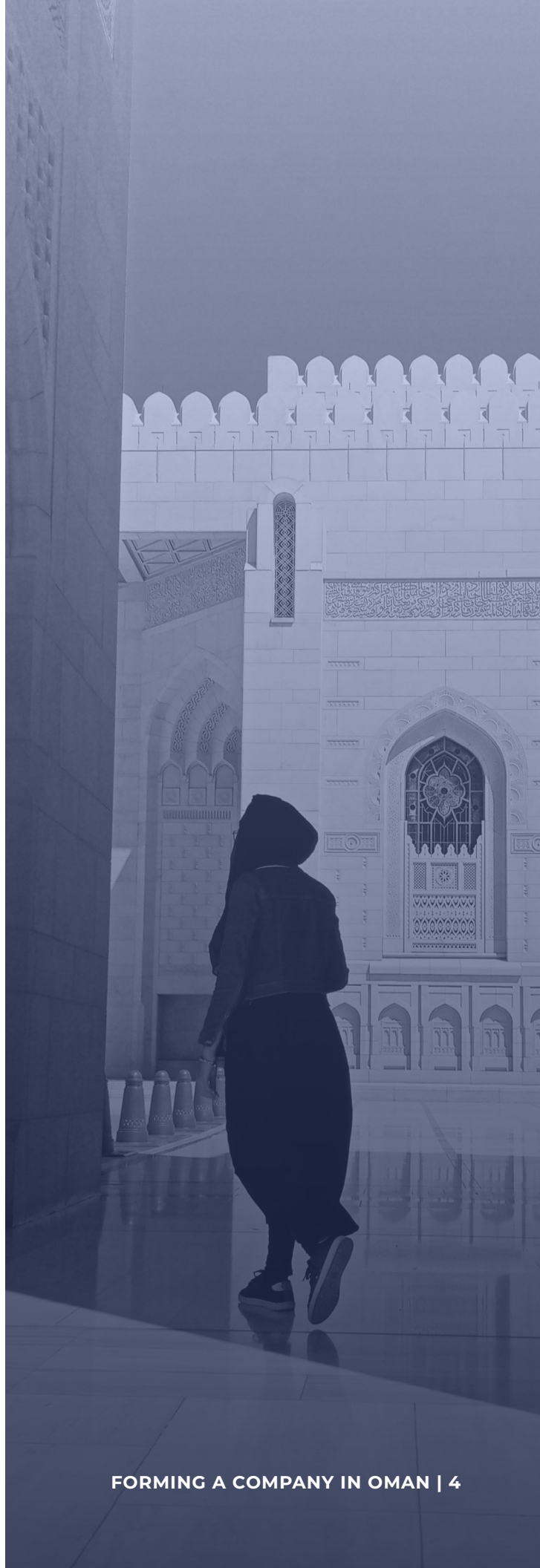
### Requirements:

All shareholders must agree and sign the MOA.

No need for notarization, travel to Oman, or power of attorney.

### Resources:

MOCIIP Online Services



# 05

## OBTAIN ESSENTIAL LICENSES AND CERTIFICATES

### Investment License

- ▶ **Description:**  
Required for foreign investment.
- ▶ **Resources:** [Invest in Oman](#)

### Commercial Registration (CR) Certificate

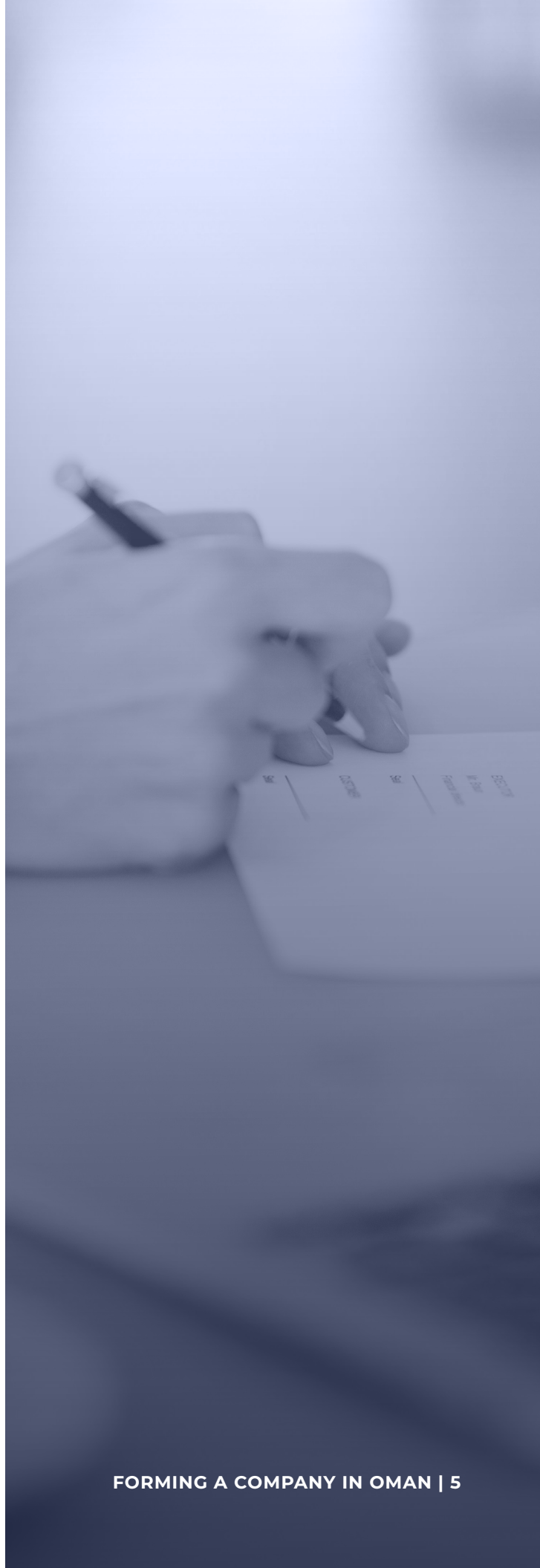
- ▶ **Description:**  
Authorizes business operation.
- ▶ **Resources:** CR Registration

### Chamber of Commerce Certificate

- ▶ **Description:**  
Registers your company locally.
- ▶ **Resources:** [Oman Chamber of Commerce and Industry \(OCCI\)](#)

### Tax Certificate

- ▶ **Description:**  
Enables fulfilling tax obligations.
- ▶ **Resources:** [Tax Authority of Oman](#)



# 06

## ACQUIRE ADDITIONAL LICENSES (IF NEEDED)

**Description:** Specific licenses depend on your industry.

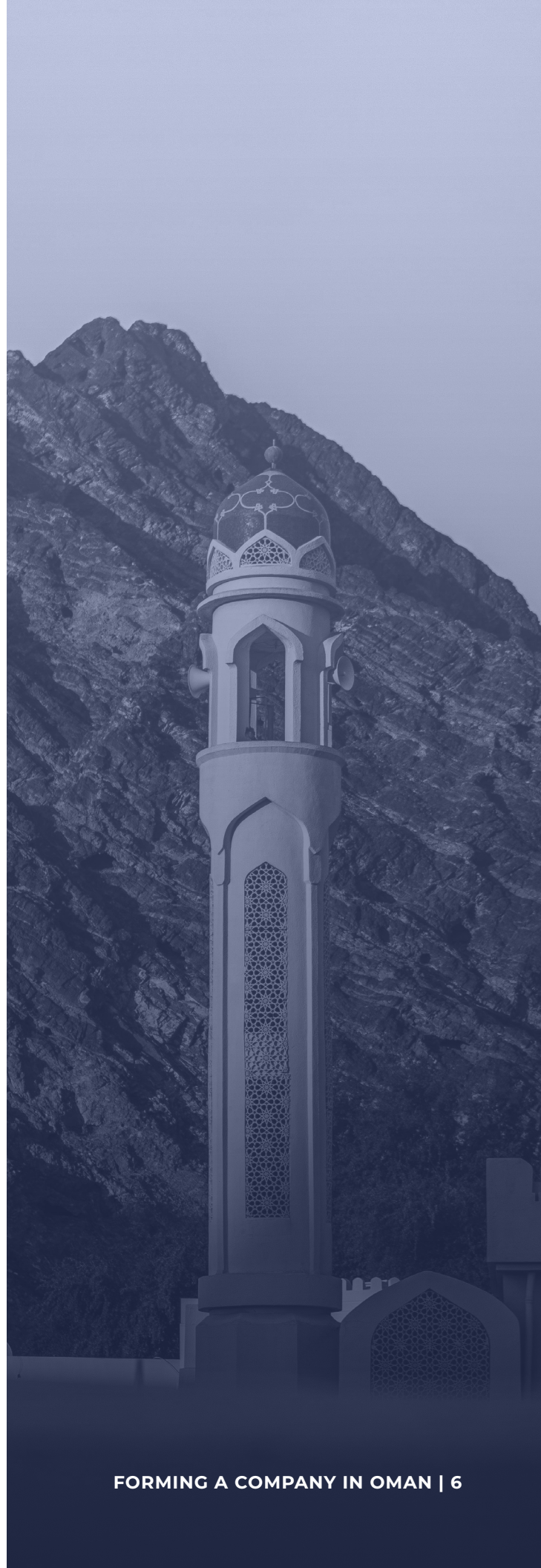
**Contact:** Reach out to MOCIIP or relevant industry bodies for detailed information.

### Timeline for Forming a Company in Oman (2024)

Typically, forming a company in Oman takes 3-7 days if everything is prepared beforehand.

Here's a breakdown of the key steps and their estimated times:

- ▶ **Initial Consultation & Planning (1 day):**  
Discuss your business goals and choose the right structure (LLC, SPC, etc.).
- ▶ **Name Registration (1-2 days):**  
Secure a unique, compliant business name.
- ▶ **Drafting & Signing MOA (1 day):**  
Prepare and sign the Memorandum of Association outlining company details.
- ▶ **Government Registration & Approvals (1-2 days):**  
Get essential licenses like Investment License and Commercial Registration.





# 07

## BENEFITS OF COMPANY FORMATION IN OMAN

Oman could be the ideal place to start your business.

Located where Asia, Africa, and Europe meet, it's a prime business hub.

Here's why starting a business in Oman can be a great opportunity:



### 100% Foreign Ownership

Oman welcomes foreign investors with the opportunity for 100% company ownership, offering tax benefits and a supportive business environment.



### Prime Location

Oman's strategic location provides easy access to a massive network of potential customers across Asia, Africa, and Europe, making it a pivotal point for international trade.



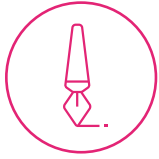
### Booming Economy

Oman's economy is thriving, with significant investments in tourism, logistics, and renewable energy. This creates a dynamic environment for new businesses to grow and prosper.



### Investor-Friendly Policies

Oman offers a range of incentives to foreign investors, including tax breaks, special free zones, and a streamlined company formation process, ensuring a hassle-free experience.



### **Ease of Doing Business**

Compared to some neighboring countries, Oman provides clear regulations and a straightforward company formation process, making it easier to manage the business landscape.



### **Full Control**

Oman allows you to be the sole owner in certain sectors, giving you complete control over your business operations and decisions.



### **Political and Social Stability**

Oman is known for its political stability and lack of social unrest, providing a safe and secure environment for business operations.



### **Skilled Workforce**

Oman has a pool of talented and educated individuals, ensuring that businesses have access to the skilled workforce needed for success.

By following these steps and harnessing the benefits Oman offers, you can successfully establish and grow your business.

For more information, visit the [Oman Business Gateway](#) and [Invest in Oman](#).



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